## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORDA

Case No.: 1:23-cv-20727-RKA

## I, Mark Phillips, declare as follows:

1. I am a defendant in this action, am over the age of eighteen, and am competent to testify as to the matters herein. The following is based upon personal knowledge unless otherwise stated.

**DECLARATION OF MARK PHILLIPS** 

2. Defendant Benjamin Reed ("Mr. Reed") and I utilized Robinhood in connection with MovementDAO, an online cryptocurrency and brokerage platform, to convert cryptocurrency

into fiat. Robinhood only permits its users to send cryptocurrency amounts of \$5,000 each 24

hours. Attached hereto as **Exhibit 1** is a true and correct copy of Robinhood's "Crypto Transfers"

information page, which sets forth the \$5,000 daily limitation.

3. On March 21, 2023, I contacted Robinhood to see if Robinhood would increase the

daily transfer limit, but I was unable to do so. Attached hereto as Exhibit 2 is a true and correct

copy of my March 21, 2023, communications with Robinhood.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true

and correct.

Dated: May 30, 2023

Mark Phillips Mark Phillips